

GARRATT'S LIMITED

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2 December 2005

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online

ANNOUNCEMENT

ANNUAL GENERAL MEETING: PROXIES RECEIVED IN RESPECT OF RESOLUTIONS

Further to our announcement of 28 November 2005 notifying the outcomes of the resolutions put to shareholders at the Annual General Meeting of Garratt's Limited, held on that day, attached are details of the proxies received in respect of those resolutions.

Ian Bloodworth
Company Secretary

GARRATT'S LIMITED
97th ANNUAL GENERAL MEETING
28 NOVEMBER 2005
PROXY VOTES RECEIVED

For each resolution the number of votes exercisable by all validly appointed proxies were as follows:

1. **To re-elect Mr. Neville Thomas Cleary as a Director.**

Votes where the proxy was directed to vote 'for' the motion	4,307,159
Votes where the proxy was directed to vote 'against' the motion	23,392
Votes where the proxy may exercise a discretion how to vote	61,400
Votes where the proxy was directed to abstain from voting on the motion	500,000

The motion was CARRIED as an ordinary resolution on a show of hands.

2. **To issue 14,000,000 convertible notes to Eng Kim Low as described in the resolution.**

Votes where the proxy was directed to vote 'for' the motion	4,305,039
Votes where the proxy was directed to vote 'against' the motion	24,392
Votes where the proxy may exercise a discretion how to vote	61,400
Votes where the proxy was directed to abstain from voting on the motion	501,120

The motion was CARRIED as an ordinary resolution on a show of hands.

3. **To issue 2,324,000 convertible notes to Jilcy Pty Ltd ATF Jilcy Superannuation Fund and 476,000 convertible notes to Bankura Pty Ltd ATF Campbell Family Trust as described in the resolution.**

Votes where the proxy was directed to vote 'for' the motion	1,084,959
Votes where the proxy was directed to vote 'against' the motion	21,032
Votes where the proxy may exercise a discretion how to vote	61,400
Votes where the proxy was directed to abstain from voting on the motion	3,724,560

The motion was CARRIED as an ordinary resolution on a show of hands.

4. **To adopt the Remuneration Report of the Company.**

Votes where the proxy was directed to vote 'for' the motion	4,109,921
Votes where the proxy was directed to vote 'against' the motion	215,383
Votes where the proxy may exercise a discretion how to vote	61,400
Votes where the proxy was directed to abstain from voting on the motion	505,247

The motion was CARRIED as an ordinary resolution on a show of hands.

Ian Bloodworth
Company Secretary

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