

# GARRATT'S LIMITED

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Company Announcements Office  
Australian Stock Exchange  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Via ASX Online

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## ANNOUNCEMENT

### **FIRST QUARTER PERFORMANCE (UNAUDITED)**

The Directors of Garratt's Limited today announced that management reports show that the Company recorded a strong performance during the first quarter (July to September 2007) of this financial year.

For the three months to September 2007, management reports show a profit of about \$500,000. This is substantially higher than what was achieved during the corresponding period last year. The profit for the year ended 30 June 2007 was \$318,000.

The figures for the quarter are unaudited and it would be imprudent to extrapolate the results for the year on the basis of the quarter's performance.

Both arms of the Company's business, education and fasteners, performed better than they did in the previous corresponding period.

Stephanie Noble  
Company Secretary